

Message Text

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PAGE 01 LYON 00014 311659Z

44

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 RSC-01 /021 W

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R 311145Z JAN 75

FM AMCONSUL LYON

TO SECSTATE WASHDC 678

USDOC WASHDC

INFO AMEMBASSY PARIS

UNCLAS LYON 14

E.O. 11652: N/A

TAGS: BEXP, FR

REFERENCE USDOC 119

SUBJECT: WTDR PRODIC

1 ADDRESS, 155 COURBERRIAT 38000 GRENOBLE, TELEX: 32513,
TELEPHONE: 969821, GEORGES REIX, PRESIDENT

2. CORPORATION ESTABLISHED IN 1968 CAPITALIZED AT TWO MILLION
FRANCS EMPLOYING 140 PERSONS, IT OWNS A FACTORY AT GRENOBLE AND
MANUFACTURES SMALL CAPACITY MILK COOLING TANKS AND UNDER LICENSE
FROM GIRTON MANUFACTURING COMPANY LARGE CAPACITY ONES. PRODIC ALSO
MAKES INDUSTRIAL VALVES AND ELECTRIC HEATERS, IT SELLS IN FRANCE
THROUGH ITS 8 AGENTS AND EXPORTS TO EUROPE, PRODIC IS A MEMBER
OF THE GROUP GACHOT SA LOCATED AT 26 BOULEVARD DE PARIS
95230 SOISY SOUS MONTMORENCY NEAR PARIS, LARGE MANUFACTURER OF
VALVES AND PIPE FITTINGS WHICH OWNS THIRTY PERCENT OF PRODICS
CAPITAL (SEE TELEGRAPHIC WTDR NO 20665 DATED JULY 1973 FROM
EMBASSY PARIS)

3. FINANCIAL REFERENCES: SOCIETE GENERALE, BANQUE DE L'ISERE
AND BANQUE NATIONALE DE PARIS. ALL LOCATED IN GRENOBLE.

4. EXCLUSIVE AGENT FOR GIRTON MANUFACTURING COMPANY,
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MILLVILLE, PENNSYLVANIA. FOR ITS LARGE MILK COOLING TANKS.

5. A LOCAL CREDIT SOURCE STATES THAT A FEW PAYMENTS WERE
DELAYED HOWEVER CURRENT CREDIT MAY BE EXTENDED, OTHER SOURCES
STATE THAT THIS FIRM IS WELL MANAGED CONSTANTLY EXPANDING
WITH A VOLUME OF SALES OF ABOUT TWENTY MILLION FRANCS.
COMMITMENTS ARE MET PUNCTUALLY. GOOD CREDIT APPRAISAL.
HARRINGTON

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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